

Policy Summary

This is a policy summary only and does not detail the full terms and conditions of the insurance contract.

Please refer to the **Replacement GAP Insurance policy Terms and Conditions** to make sure You understand what is covered and the full terms and conditions of the insurance policy.

The insurance is provided by Frank Pickles (Insurance Brokers) Ltd with UK General Insurance Ltd on behalf of: Ageas Insurance Limited, Registered in England No.354568. Registered Office: Ageas House, Hampshire Corporate Park, Templars Way, Eastleigh, Hampshire SO53 3YA.

Significant Features & Benefits

- Replacement GAP Insurance provides cover against financial loss in the event of Your motor insurer declaring Your Vehicle an insurance Total Loss.
- Should Your Vehicle be declared a motor insurance Total Loss, Replacement GAP Insurance covers the financial difference between the motor insurers settlement figure for Your Vehicle and the greater of either; what it would cost to buy a Replacement vehicle of the same make, age, mileage and specification, as the insured Vehicle when You bought it, or, the original purchase price of the insured Vehicle as confirmed by the Net Invoice Selling Price.
- The maximum Limit of Liability is £125,000 (including VAT) depending on the level of cover purchased.
- There is no maximum mileage limit from the date of the purchase of the policy.
- Cover is provided for 12, 24, 36,48 or 60 months from the start date of Your policy, dependant on the Period of Insurance You purchase and will be stated on Your Policy Schedule.
- Cover must be purchased before the vehicle is 10 years old.

Significant exclusions or limitations

The insurance excludes:

- Any Vehicle that is not covered by a Motor Insurance Policy
- Any negative equity carried over from a previous finance agreement.
- Vehicles used for hire or reward, public service, competition, rallying or racing
- Vehicles being driven by any person not fully insured to drive the Vehicle by way of a comprehensive Motor Insurance Policy
- Any excess deducted under the Motor Insurance Policy above £250
- Any loss of use of the motor Vehicle or consequential loss
- Any Total Loss by an accident when the driver of the Vehicle is intoxicated by alcohol or under the influence of drugs not prescribed by a registered medical practitioner or drugs prescribed by a registered medical practitioner where a warning against driving has been given.
- VAT if You are VAT registered
- Vehicles over 10 years old at the date of purchase of the policy.

Policy Limitations

Cover is restricted to A Vehicle less than 10 years old, registered and principally used in the UK, having a maximum purchase price up to £125,000 (including factory and dealer fitted accessories), which is on the date of purchase of Your policy.

A full description of the conditions and exclusions is provided in the Replacement GAP Insurance policy document.

Cancellation Rights

If, for any reason, You wish to cancel this policy You have the right to do so.

If You cancel this policy within 30 days of receiving the policy documentation, We will refund Your premium.

Thereafter, You may cancel Your policy in writing at any time and receive a pro rata refund of Your premium based on the number of whole months remaining, subject to the deduction of an Insurer retention fee of £40.00 - unless you use the balance of any refund to purchase a replacement policy for a new vehicle, in which case The Insurer retention fee will not apply.

Claims Under The Policy

If You wish to make a claim or have any query relating to a claim You should contact the administrator:

Frank Pickles (Insurance Brokers) Ltd c/o,
MB&G Administration,
21–26 Howard House,
Howard Street,
North Shields,
Tyne & Wear
NE30 1AR.

Telephone: 0191 258 8137

How To Make A Complaint

We hope You will be pleased with the service We provide. In the unlikely event of a complaint occurring under this insurance, You should contact Frank Pickles (Insurance Brokers) Ltd. Should You wish to contact the Insurer directly, please write to:

The Customer Relations Manager,
UK General
Cast House,
Old Mill Business Park,
Gibraltar Island Road,
Leeds,
LS10 1RJ.

If You are still not happy with the response You have received, You have the right to ask the Financial Ombudsman Service to review Your case.

Compensation Scheme

In the event that Ageas Insurance Limited is unable to meet its liabilities You may be entitled to compensation from the Financial Services Compensation Scheme (FSCS). Further information can be found in Your policy under the "Compensation Scheme" (on page 7).